

12th November 2024

To: Spear & Jackson Customers - Australia and New Zealand

Exclusive Distribution Agreement: Spear & Jackson (Australia) PTY Ltd and QEP Australasia PTY Ltd

Dear Sir / Madam

Following an extensive review of our business operations in the Australian and New Zealand market, Spear & Jackson Group has signed an Exclusive Distribution Agreement with QEP Australasia PTY Ltd commencing on 1st January 2025.

Under the new arrangement, all current customer pricing, terms and conditions will remain valid - exactly as per now – but all orders will be supplied by QEP with all S&J products to be held and supplied to the Australian and NZ markets by QEP.

QEP is a long-established global supplier of tools and accessories to the 'building & flooring trades' and have warehousing operations in all States of Australia as well as Auckland, New Zealand, which will provide an enhanced service level to clients in all markets.

The S&J Group would like to thank all our much-valued customers, for their loyalty and support over many years and we hope that you will continue to support our high-quality products and brands moving forward by working closely with QEP.

S&J and QEP are working hard to ensure that the transfer to QEP proceeds as smoothly as possible, between now and the 01/01/25 'go live date'.

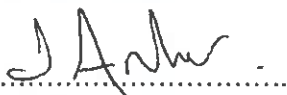
To further support the transition and ongoing operations, I am delighted to advise that the current S&J Aus. sales & customer service teams will transfer over to QEP from 01/01/25. This will provide continuity for customers and ensure that good communications and service levels are maintained moving forward.

The Spear & Jackson Group remains committed to supporting the Australian and New Zealand markets by providing innovative, durable, reliable, high quality, functional tools at affordable prices to support our brand reputation as **the tools to trust**.

If you have any questions at all, please do not hesitate to call your local S&J sales contact or Peter Hiscock (S&J Aus. General Manager).

Once again, many thanks once again for your excellent co-operation. S&J Group and QEP look forward to continuing our strong and mutually beneficial relationship with you in the coming months and years ahead.

Yours Sincerely,



.....
Ian Archer
Group Managing Director
Spear & Jackson Tool Group



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Bruce Maclaren
Managing Director
QEP Australasia PTY Ltd

